

**FUNDS TRANSFER INDEMNITY FORM**

Date: 

<b>D</b>	<b>D</b>	<b>M</b>	<b>M</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>

**CUSTOMER INFORMATION**

Account Name

Account Number 

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 RC No.

Registered Address

Operating Address (if different from registered address)

THIS INDEMNITY is given this day by us, a company registered under the laws of the Federal Republic of Nigeria with the above RC number and address (hereinafter referred to as "the Company" which expression shall unless contrary to the context or meaning thereof include its successors and assigns) to FIRST BANK OF NIGERIA LIMITED (hereinafter referred to as "FirstBank" which expression shall unless contrary to the context or meaning thereof include its successors and assigns).

WHEREAS the Company has applied to FirstBank to permit its directors/authorised representatives as contained in our mandate to execute a FirstBank's preprinted transfer instruction forms as against letters of instructions issued on the Company's letterhead for the transfer of funds to various third parties.

FirstBank has agreed to the request subject to the execution of this letter of indemnity.

NOW IN CONSIDERATION of FirstBank executing the Company's transfer instructions as aforesaid, We, hereby undertake to indemnify and keep FirstBank indemnified against any loss, damages, liabilities, sanction, claims, suits, fines, charges, expenses, costs (including attorney fees and expenses) whatsoever, that may arise, or may be brought against FirstBank whether by the Company, Director or Staff of the Company or any third party by reason of FirstBank executing the Company's transfer transactions as endorsed by our directors/authorised representative.

In furtherance of the above, FirstBank may at any time during the continuance of this undertaking and indemnity and without recourse to us deduct from and set off against our account any amount of any loss, damage, liability, claim, suit, fine, charge, expenses, costs (including attorney fees and expenses) whatsoever, which FirstBank may incur or suffer accordingly.

The indemnity shall be a continuing obligation and shall not be withdrawn by the Company.

This indemnity shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

The Common Seal of the within named the Company was hereunto affixed in the presence of:

Name & Signature

**Chairman/Director**

Affix seal here

Name & Signature

**Director/Secretary**