

INDEMNITY OTP

WHEREAS _____ (Name of Customer)

whose address is at _____

(the Customer) with Account _____

(the Account) with _____ branch of First Bank of Nigeria Limited (the Bank), has requested the Bank to always deliver One Time Passcode (OTP) required for channel activation and transactions on the Account to the Customer's email address(es) shown in the table below (OTP Request).

IN CONSIDERATION of the Bank acceding to the OTP Request, the Customer formally, unreservedly, irrevocably and unconditionally declares and covenants as follows:

- a. The Customer is fully aware that Emails are unsecure means of communication and are therefore prone to the risk of omissions, errors, mis-statements, non-receipts, fraud and/or other unauthorised interventions by third parties, all such risk which the Customer hereby fully assumes.
- b. The Bank has no obligation whatsoever to confirm or verify genuineness or otherwise of the email address(es) provided by the Customer herein.
- c. The Customer is responsible for and shall ensure the security of his/her/their email address(es) and electronic devices; as well as inform the Bank forthwith upon the happening of any circumstances likely to render the continued use of Customer's Email address(es) unsafe.
- d. The Bank retains the sole discretion to process the OTP Request and shall not be under any obligation to provide reasons for failing so to do.
- e. The Customer waives all right of action or defences it may have against the Bank in connection with all matters contemplated herein, and shall further hold the Bank free and harmless from any responsibility, liability or adverse consequence (whether direct or indirect) in connection with receiving, considering and/or processing the OTP Request.
- f. The Customer further indemnifies and shall keep the Bank fully indemnified against all litigations, actions, claims, loss, damage, costs and/or expenses which may be brought against the Bank or suffered or incurred by the Bank and which may have arisen either directly or indirectly out of or in connection with the Bank receiving, considering and/or processing the Customer's OTP Request.
- g. This Indemnity shall be a continuing obligation in respect of any and all matters connected to or arising from the Bank's receipt, consideration or processing of the Customer's OTP Request.
- h. This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria.

EMAIL ADDRESS

(The email address must be one that previously exists in the Banks records)

Primary e-mail _____

Alternate e-mail _____

Dated this _____ day of _____, 20 _____

SIGNED, SEALED AND DELIVERED by the Customer:

Name: _____

Signature

Name: _____

Signature

IN THE PRESENCE OF WITNESS:

Name: _____

Signature

Address: _____

Occupation: _____