



FBNBank Ghana Introduces Wari Money Transfer Service

FBNBank Ghana is set to roll out a new money transfer service across its subsidiary branches nationwide. The new service, Wari, is meant to provide simple, accessible and rapid way to send and receive money.

As a multi-purpose platform, Wari will enable existing and potential customers of FBNBank Ghana to receive money from abroad, send and receive money within Ghana, purchase airtime, and pay bills for electricity, water and other recharge services. It will also offer among other innovative solutions, insurance and pension services, as well as a handy Wari Multiservice Prepaid Cards - Reloadable Cards for transactions on all GH-Links ATM.

Mr. Gbenga Odeyemi, MD/CEO of FBNBank Ghana Limited, said, “in line with compliance to Bank of Ghana regulations the money transfer service from Wari would be limited to sending money within Ghana. Meanwhile, customers can receive remittances locally.” According to him, the Wari money transfer service was first launched in 2008 in Senegal and has thenceforth spread to more than 30 African countries, with an equally strong global presence in Europe, America, Asia and Oceania. He said Wari has over 95,000 agents worldwide as well over 100 partner Banks and Institutions to help facilitate effective and convenient remittance service to customers.

FBNBank Ghana provides other remittance services such as Sigue, Integrity, Ria, TransFast, Western Union and Money Gram which allows customers to only receive money from abroad, but the new “money transfer service from Wari would allow customers to receive money from abroad as well as send and receive money domestically,” he said.

Mr. Odeyemi noted that the approval of Wari by the Bank of Ghana (BoG) enables FBNBank Ghana to continue to offer financial products and services to Ghanaian customers, businesses, institutions and merchants. He underscored the Bank’s commitment to ensuring that products and services are tailored to meet the needs

and aspirations of customers and the banking public. He therefore urged all customers of FBNBank Ghana to visit any of the branches across the country to receive or send their remittances, while assuring them of the safety and security of their funds.

About FBNBank Ghana Limited

FBNBank Ghana Limited is a subsidiary of FirstBank of Nigeria Limited, an FBN Holdings Plc Company, which is Nigeria's leading financial services institution by total assets and gross earnings and one of the largest corporate and retail banking financial institutions in sub-Saharan Africa (excluding South Africa). Since its establishment in 1894, the Bank has consistently built relationships with customers focusing on fundamentals of good corporate governance, strong liquidity, risk management and strong capitalization.

FirstBank operates an extensive distribution network with over 750 business locations (623 branches, 61 quick service points and 69 cash centers/agencies), over 2,600 ATM's and over 10 million customer accounts. The Bank provides a comprehensive range of financial services and has international presence through its subsidiaries, FBN Bank (UK) Limited in London and Paris, FBNBank DR Congo, FBNBank Ghana, FBNBank Gambia, FBNBank Guinea, FBNBank Sierra-Leone and FBNBank Senegal as well as its Representative Offices in Johannesburg, Beijing and Abu Dhabi.

FirstBank is the recipient of many awards. The Bank has been named "The Best Bank Brand in Nigeria" five times in a row - 2011, 2012, 2013, 2014 and 2015 - by the globally renowned "The Banker Magazine" of the Financial Times Group. FirstBank's brand purpose is to always put its stakeholders, customers and partners at the heart of its business, even as it is poised to standardize customer experience and excellence in financial solutions across Sub Saharan Africa, in consonance with its brand vision "To be the partner of first choice in building your future". The brand promise is to always deliver the ultimate "gold standard" of value and excellence. This commitment is anchored on the FirstBank's inherent values of passion, partnership and people, to position its customers first in every respect.

For three consecutive years, 2012, 2013 and 2014, FirstBank was named the "Best Retail Bank in Nigeria" by the Asian Banker International Excellence in Retail Financial Services Awards. Other recent awards include the "Best Bank in Nigeria" in the Euromoney Awards for Excellence, "Best Bank in West Africa" and "Most Innovative Bank in Africa" in the African Banker Awards, "Best Bank in Nigeria" in the EMEA Finance African Banking Awards for the fourth time, "Best Foreign Exchange Services in Africa" in the EMEA Finance Treasury Services Awards, "Best Banking Group in Nigeria" by World Finance Banking Awards, and "Best Financial Reporting Company" by Africa Investor.

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