



APPLICATION TO OPEN AN INDIVIDUAL ACCOUNT



BRANCH

ACCOUNT No. (for official use only)	CUSTOMER ID (for official use only)	BIOMETRIC ID No.
<input type="text"/>	<input type="text"/>	<input type="text"/>

Account Category: Individual Account Joint Account

Account Type: Current Saving Domiciliary Estate FirstSaving Plus FirstCurrent Plus Others..... (Please specify)

This form should be completed in CAPITAL LETTERS using BLACK INK. Characters and marks should be similar in style to the following (A B C)

PERSONAL DETAILS (Please complete in BLOCKED LETTERS and tick where necessary)



Title Surname

First Name

Other Name(s)

Mother's Maiden Name Gender: F M

Marital Status (Please tick) Single Married Other (please specify) Date of Birth

D	D	M	M	Y	Y	Y	Y
<input type="text"/>							

Place of Birth

Nationality Dual Citizenship Yes No Please State.....

State of Origin LGA

Tax Identification Number (TIN) (If available) Resident Permit No.

Resident Permit Issue Date

D	D	M	M	Y	Y	Y	Y
<input type="text"/>							

 Resident Permit Expiry Date

D	D	M	M	Y	Y	Y	Y
<input type="text"/>							

Purpose of Account

CONTACT DETAILS



House Number Street Name

Nearest Bus Stop/Landmark

City/Town

Local Govt. Area State

Phone Number 1 Phone Number 2

Email Address (Optional)

ACCOUNT SERVICE(S) REQUIRED (Please tick option below)



Services <input type="checkbox"/> Interactive Voice Recording (IVR) <input type="checkbox"/> Mobile Banking (First Monie) <input type="checkbox"/> Internet Banking Kindly request for a token as it is requires to complete a FirstOnline transaction and write your preferred Username below	Card <input type="checkbox"/> Verve <input type="checkbox"/> Naira MasterCard <input type="checkbox"/> Visa	Cheque Book (fees apply) <input type="checkbox"/> 25 Leaves (Only for Dom A/C) <input type="checkbox"/> 50 Leaves <input type="checkbox"/> 100 Leaves Type <input type="checkbox"/> Closed <input type="checkbox"/> Open	Alert <input type="checkbox"/> SMS (Fees apply) <input type="checkbox"/> Credit Only <input type="checkbox"/> Debit Only <input type="checkbox"/> Both <input type="checkbox"/> Email (free) Statement Frequency (Email Only) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi Annually
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Preferred Username

**FIRST BANK OF NIGERIA LIMITED
ACCOUNT OPENING TERMS AND CONDITIONS**

These Terms and Conditions shall govern the relationship between First Bank of Nigeria Limited ("First Bank"/ "the Bank"/"us", "we") and a person or entity who has authorized or signed the Bank's Account Opening documents and/or on whose behalf an Account is being opened/operated, and/or an Account Signatory where the context permits ("Customer"/"you"/"your").

RELATED TERMS AND CONDITIONS

This is an abridged version. To read the full version which shall be updated by the Bank from time to time, please visit our website at www.firstbanknigeria.com. The full version shall take precedence over these Terms in the event of any conflicting provision.

If you have requested for Internet and/or Mobile Banking, the Bank's applicable Terms and Conditions for these services shall also be binding on you. These Terms and Conditions shall also be in addition to any terms, conditions, rules or regulations contained in the Bank's cheque books, deposit vouchers or other documents or forms supplied by the Bank as well as any terms, conditions, rules, regulations or agreements relating to any products or services provided by the Bank.

By signing this Account Opening form and or accepting these Terms and Conditions, the Customer confirms having read the full version of these Terms, and having had the opportunity of obtaining legal, financial and other professional advice of the Customer's choice, the Customer fully understands the nature of the obligations undertaken, and has accepted these Terms voluntarily.

If you do not agree with any provision in these (and the related) Terms and Conditions, DO NOT FILL THE ACCOUNT OPENING FORM AND/OR DO NOT ACCESS ANY RELATED SERVICE PROVIDED BY THE BANK.

AUTHORISATION

The Bank is hereby authorized to open Account(s) for the Customer upon the Customer's satisfaction of the Bank's requirements, and to further provide the Customer with such banking and related financial services as it may deem fit, from time to time. The Bank reserves the right not to open an Account or provide a service to a Customer for any reason without the obligation to give reasons.

The Bank is authorized to carry out any due diligence activity considered necessary at any time, for the opening and/or operation of an Account. The Customer shall provide any document and/or information required by the Bank from time to time in relation to an account or any transaction. Pending receipt of satisfactory documents or information from a Customer and/or pending the conclusion of any due diligence activity by or on behalf of the Bank and/or in the event of the Bank's determination that any due diligence findings are inconclusive or unsatisfactory, the Bank may close the Account or at any time freeze or otherwise restrict transactions on the Customer's Account for such time it considers appropriate.

In addition to legal and regulatory compliance by the Bank, the Bank is hereby authorized to apply its internal policies and rules for the operation of an Account as it may so-determine from time to time, including policies relating to dormancy and restrictions on the Account.

ACCOUNT TYPE AND BANKING PRODUCTS

The Customer confirms receipt of sufficient information and is satisfied with the nature and features of the accounts and/or banking products that the Customer subscribes for. The Customer confirms that the Bank may make any amendment to the features of any Account or products as it may deem fit without a requirement of prior notification to the Customer.

With respect to any account, product or service offered by the Bank, the Bank does not give any assurance, guarantee or warranty of any kind, implied, express or statutory, including but not limited to any warranties of merchantability, satisfactory quality or fitness for any particular purpose, non-infringement of third party rights, title, accuracy, adequacy, reliability or timeliness of the delivery.

MANDATE

The Authorised Signatory(ies) to an Account is/are hereby authorized to access and transact on the Customer's Account (in accordance with the signing rules specified in the Mandate), for such purpose that the Bank may permit. Notwithstanding that an instruction is made by Authorised Signatory(ies) in accordance with the Mandate, the Bank may, without any liability or obligation, require further authentication of any such instruction if it deems it necessary.

All transactions carried out on the instruction of Authorised Signatory(ies) are hereby authorized, ratified, approved and confirmed. The Customer further assumes full responsibility, to the complete exclusion of the Bank, for any adverse consequence relating to any activity carried out on the Customer's Account through Authorised Signatory(ies).

Upon a Customer's request for a Mandate change and pending completion of the Bank's processing of any such variation, the Bank may continue to deal with the Account in accordance with the then existing Mandate or may restrict activities on the Account as it deems necessary.

CONFLICT/ CONFLICTING INSTRUCTIONS

Where there is, to the knowledge or belief of the Bank that there is a disagreement or dispute between the members/directors/officers of a Customer or between the signatories of an Account or in the event of contradicting instructions (whether written or oral) by any such persons, the Bank may, in its discretion and notwithstanding the existing mandate on such Account, freeze or otherwise restrict the activities on the account(s) in any manner it deems fit until the Bank believes that the disagreement/dispute has been resolved, as may be evidenced by a court order or by a jointly written instruction/ confirmation from such members/directors/officers/signatories of the Account as the Bank may desire.

DEPOSITS

The Bank shall not accept, and is hereby absolved from any liability whatsoever in respect of funds handed over to any of the Bank's staff outside banking hours or outside the Bank's premises or to any person purporting to the Bank's staff or at any place and/or in any manner outside the Bank's acceptable means of accepting deposits. The Bank also disclaims liability for any funds transfer or any other transaction request purportedly consummated with a staff or a purported staff of the Bank in any manner outside the Bank's acceptable means of consummating such transaction.

The Bank may cancel, reverse or debit all or part of any credit (including interest paid, if any) made in relation to any deposit where it considers it necessary or prudent grounds for doing so.

WITHDRAWALS/PAYMENT INSTRUCTIONS

Except otherwise agreed in writing, all funds standing to the credit of an Account shall be payable on demand only, and the Bank is not under any obligation to effect any cheque or other transfer or debit instruction if the Customer's account is not sufficiently funded to accommodate the value of the instruction and incidental charges. Upon the Bank's suspicion of fraud, impropriety or encumbrance of the funds in a Customer's account or under any other circumstance in which the Bank considers necessary or prudent to so-act, with or without notice to the Customer and without any responsibility or liability whatsoever, refuse to honour any Payment Instruction.

The Customer undertakes that except prior appropriate credit arrangement has been made by the Bank; no cheque(s) issued to a third party shall be presented when the balance in the account is insufficient to cover the value of the cheque and incidental charges. The Customer is aware that issuance of dud cheques is a criminal offence, and the Bank may report the Customer to the appropriate authority/agency for prosecution.

If the Bank honours any instruction on an Account which results into a debit position, the Customer hereby confirms that any such instruction constitutes a request for an overdraft facility, the grant of which the Customer hereby authorizes. The overdraft shall be payable on demand, and subject to the terms and conditions applicable by the Bank for overdraft facilities at the material time.

CHEQUES & CHEQUE CONFIRMATION

Customer confirms that any unauthorized access to his/her/their cheque leaves shall be deemed strictly to be a neglect of the Customer's duty to safeguard his/her/their chequebook, and the Customer hereby assumes full responsibility for any liability or adverse consequence arising therefrom.

Confirmation of a cheque or other payment instruction may be sought from the Customer or Authorised Signatory(ies) via any means determined by the Bank including phone call, email, text message etc. ("Confirmation"), subject to monetary threshold or other rules that the Bank may implement. The Bank is authorized to effect (without any obligation or liability) any Payment Instruction which, in accordance with the Bank's rules, does not require Confirmation or any Payment Instruction in respect of which the Bank reasonably believes it has received Confirmation for. A Customer may request for a lower Confirmation threshold, at such cost to be determined by the Bank, and the Bank retains the discretion to grant or decline such request. Notwithstanding any threshold implemented by the Bank or requested by the Customer, the Bank may whenever deemed appropriate (without any liability or obligation), seek Confirmation of any cheque or payment instruction where it considers it prudent to do so. The Bank is hereby authorized without any liability whatsoever, to dishonor any Payment Instruction if it does not receive a satisfactory Confirmation made pursuant to this Section or suspects the authenticity of confirmation received.

STOP PAYMENTS

Acceptance of a Stop Payment request by the Bank is not a representation that the Instrument has not been honoured or that there is sufficient time available to enable the Bank stop the payment. The Bank will make reasonable efforts within its control to prevent payment on the stopped Instrument as soon as reasonably, operationally and commercially possible. The Bank is hereby absolved of any liability for any failure, delay or inability to give effect to a Stop Payment Request.

INSTRUCTIONS VIA ALTERNATIVE MEANS

The Bank may, in its sole discretion and upon such terms that it deems fit, accept instructions from a Customer or Authorised Signatory(ies) by email, telephone, facsimile, scanned documents attached to email, text messages or any other means with or without the necessity of the said Instruction complying with any particular or existing mandate/authority/instruction on an Account ("Instructions via Other Means"). The Bank may refuse to act on any Instruction via Other Means or may require further authentication of same; and shall not be obliged to give any notice or provide any reason for refusing to so-act. The Customer is fully aware and exclusively assumes all the risks associated with Instructions via Other Means.

FOREIGN CURRENCY TRANSACTIONS

Deposits and withdrawals in foreign currency notes are subject to availability and adequate notice being received by the Bank. Transactions shall be subject to the Bank's prevailing prescribed commission/service charges and also conversion at the Bank's prevailing foreign exchange rates (where applicable). The exchange rate, tax-related and other associated risks connected with the foreign currency transactions shall be at the sole cost and responsibility of the Customer. The Customer will be exclusively liable for any adverse consequence of the any non-compliance with any relevant laws, regulations and governmental policies regarding foreign exchange transactions (including, but not limited to, any sanctions imposed by the competent authorities).

CHARGES, FEES, COSTS AND TAXES

The Customer assumes full responsibility for, and further authorizes the Bank to debit the Customer's Account(s) without notice with such fees and/or charges and/or costs and/or reimbursements and/or expenses and/or levies and/or penalties and/or commissions determined and/or advised by the Bank in relation to the opening, closing and operation of an Account as well as any other transactions or dealings involving the Customer and the Bank; notwithstanding that the Customer's Account may be dormant, overdrawn or that the debit may lead to an overdrawn position on the Account.

STATEMENTS OF ACCOUNT

Statement(s) of Account, in such form as the Bank deems appropriate may be sent to the Customer on such periodic basis as the Bank may determine to any physical address, email address or other location (actual or virtual) the address/details of which may be in the Bank's records.

The Customer shall report any omission, error, anomaly, inaccuracies or matter of concern in a Statement of Account to the Bank within 14 days from the date of the Statement of Account, failing which the Statement of Account shall be deemed to be binding on the Customer, with no responsibility or liability on the part of the Bank. Without prejudice to the responsibility of the Customer in the preceding sentence, and notwithstanding anything contained in these terms or any other document, the Bank may alter the entries which had reflected in a Statement of Account at any time to correct any error therein or for any other reason in good faith.

ALERTS

The Bank is hereby authorized to, at its sole discretion or upon a request by a Customer, send notification(s), alerts or information to a customer in respect of a debit and/or credit and/or any other transaction(s) on the Customer's Account as well as any security, promotional, operational and/or any other information/notification deemed appropriate by the Bank via electronic mail, text message, facsimile transmission or through mobile devices and/or other electronic channels or other means as the Bank may deem fit ("Alerts"), at a fee prescribed by the Bank from time to time.

Alerts may be delayed, prevented or affected by various factors which are not in the direct or sole control of the Bank and further accepts that the Bank does not guarantee the delivery, timeliness or accuracy of an Alert or content thereof. Alerts are provided for convenience only, and it is the Customer's responsibility to use other means of obtaining formal information on an Account.

JOINT ACCOUNTS

All obligations under these Terms and Conditions, including all amounts owed to the Bank in relation to the Account shall be the joint and several obligations of the joint account holders.

In the event of the death (or legal incapacity) of any one of the Account Holders, the Bank shall be promptly notified by the surviving Customer. In such event of death or legal incapacity and subject to fulfillment of such conditions that the Bank may require, the Bank is authorised to deal with the Account or any credit balance therein to the order of the surviving Account holder(s). Pending satisfactory fulfillment of any such condition, the Bank may freeze or otherwise restrict transactions on the Account.

ESTATE ACCOUNT OR OTHER ACCOUNT "IN TRUST"

The Bank is not required to recognize any person other than the person(s) who opens such an Account as having any interest, beneficial or otherwise, in the Account.

If the Bank agrees to open an Account "in trust" for a beneficiary it shall be upon such terms and conditions that the Bank shall determine. You further undertake to operate such Account solely for the benefit of the beneficiary, without any monitoring obligation on the part of the Bank. You agree to indemnify the Bank against any loss or liability in respect of

the operation of the Account, including the closing of the Account, and any dispute between the beneficiary(ies), yourself and/or any of your personal representatives.

These Terms and Conditions shall be binding jointly and severally on the Executors or Administrators of any estate and all trustees of any trust account; and they shall be jointly and severally liable for any obligation or liability in respect of the account or the banking relationship with the Bank.

RIGHTS OF APPROPRIATION, DEBIT, SET-OFF AND/OR CONSOLIDATION OF ACCOUNTS

In respect of any debt, obligation or liability owed by the Customer to the Bank or any member of the FBN Group, whether actual or contingent; matured or not; as principal debtor, guarantor or surety; whether owed singly, together with others or by an entity in which you are a member or director, and in whatever currency ("Obligation"), the Bank shall be entitled at any time and without notice to you, to perform any or all of the following: .a)appropriate, set-off or debit all or part of the balances in any of your Accounts, to pay and discharge all or part of the Obligations regardless of the currency or where your Accounts are located, and whether your Accounts are held in your sole name or jointly with others ("Affected Account"); .b)combine or consolidate all or any of your Accounts including the Affected Account(s); .c)retain as security and/or sell by public or private sale any of your funds, chattels, securities and other valuables or other asset in the custody (whether actual or constructive) of the Bank, howsoever arising to pay and discharge all or part of the Obligations; .d)where required, earmark any amounts credited or expected to be credited into your Affected Account(s); .e)refuse any withdrawals from an Affected Account which is earmarked until the Obligations are discharged in full; .f)make any currency conversion at the Bank's prevailing exchange rate where necessary to exercise any right under this Section; and/or .g)estimate the amount required for the settlement of an Obligation if the amount is unascertained.

The Bank's rights in this Section shall extend to any investment product e.g. Fixed/Time/Term/Call Deposits, Treasury Bills, Bankers Acceptance, Commercial Papers etc.; and the Bank is further authorized to accelerate the maturity of any such investment in order to exercise any right hereunder.

The Bank's rights under this Section extends to an Obligation owed to any member of the FBN Group and are exercisable by any member of the Group in respect of any Account and investments of a Customer within the FBN Group.

CONFIDENTIALITY

The Customer hereby authorizes the Bank and any other persons who has access to the Customer's information through the Bank, to disclose any information relating to the Customer, any Account, Transactions as well as any related matter, where it so- considers to any other person or entity whether local or foreign.

The Bank and all members of the FBN Group are hereby authorised to disclose and share any information or data amongst themselves including any personal, confidential, financial or other information about the Customer, any Accounts, Transactions and related matters.

COMMUNICATION

The Bank may send any notices, advices or other communications to Customers by hand, by mail to, or by leaving them at any address(es) known or reasonably believed to be the Customer's; or through electronic means or any other media selected by the Bank. Such notices, advices or other communications will be deemed to have been received by the intended recipient upon being hand delivered or left at the said address or on the day following the mailing thereof. Notices and communications may also be effected through the press (eg radio, television, newspaper publications etc); notification in/at the Bank's locations (eg. posters, fliers, signages etc), notifications on ATMs; notifications accessed or available through the use of Electronic Services, via Alerts or any other media as selected by us. Customers are deemed to have received any such notification on the date of delivery,

publication, broadcast, communication or upon same being made available by the Bank.

The Customer shall bear all risks of communications made by the Customer to the Bank and vice versa. The Bank is absolved of any liability or responsibility in the event that any communication is delayed, intercepted, lost and/or failed to be delivered or in the event of any unauthorized access to the content of such communication.

ASSIGNMENT AND TRANSFER

The Bank may assign, transfer and/or novate any or all of its rights and/or obligations under these Terms or in relation to any Account or service to any person at any time, without any obligation on the part of the Bank or any transferee or assignee to give any notice to, or seek any prior consent from the Customer or any person.

The Customer is not entitled to assign any of its rights/obligations or transfer or novate any of its rights or obligations under these Terms or in relation to any Account or service, without the prior written consent of the Bank.

CLOSURE OF ACCOUNT

A Customer may request for the closure of an Account, subject to having satisfactorily paid and settled all liabilities, obligations and outstanding amounts owing to the Bank.

The Bank may close any Account without giving any reason by 5 days' notice to the Customer; or, where it deems it fit, immediately upon issuing a notice to the Customer. If an Account is closed where the Customer has any outstanding obligations whatsoever (whether arising before or after the closure of the Account), the sum or any other obligation outstanding including interest and applicable charges and fees shall continue to accrue and remain owing to the Bank until the Bank receives and acknowledges satisfactory discharge of all obligations of the Customer to the Bank.

The Customer shall take steps to collect any balance amount in the Account, if any, and until collected, the Bank reserves the right to keep such amounts without any interest being payable thereon.

To the farthest extent possible, all obligations of the Customer under these terms and Conditions shall remain binding on a Customer notwithstanding the closure of an Account. Relatedly,

DEATH OR LEGAL INCAPACITY

The Bank may continue to honour cheques and instructions until the Bank has actual knowledge of the death or legal incapacity and has had a reasonable opportunity to act on the information. The Bank further reserves the right to place a freeze on the Customer's Account(s) or otherwise restrict transactions thereon upon reasonable suspicion of the death or legal incapacity of a Customer until receipt of sufficient information and documents to enable it satisfactorily determine the fact of the death/incapacity and the appropriate action(s) to be taken in the circumstance.

LEGAL ACTION

Legal action affecting the Customer's Account(s) includes but is not limited to trustee process, writ of attachment, execution, garnishment, mareva orders, federal or state tax withholding order, levy, restraining order, injunction, subpoena, government agency requesting information, search order, forfeiture etc. The Bank may accept and comply with processes relating to a Legal Action served on the Bank via any means. Where disclosure is permissible by law, the Bank may, but is not required to send a notice to the customer regarding the receipt or action being taken in respect of any Legal Action. The Bank may also refrain from notifying the Customer if it considers it appropriate under the circumstances.

LIMITATION OF LIABILITY & INDEMNITY

The Bank is hereby absolved, and shall be free and held harmless from any responsibility to the Customer or any third party for any loss, damage, liability, cost, expense, inconvenience, economic loss, loss of revenue or business opportunities, lost profit, loss of anticipated savings or business, loss of data, loss of goodwill or any other adverse consequence or analogous event whatsoever, suffered or incurred (whether direct, indirect, incidental, special, consequential, punitive or of whatsoever nature) arising from a force majeure event and/or any act or omission of the Bank.

Without prejudice to the preceding clause, the Customer undertakes to indemnify the Bank and keep the Bank indemnified on full indemnity basis (including legal and associated costs) against all claims, demands, costs, damages, expenses, actions and any other analogous circumstance which may arise in relation to the Customer, an Account, any Transaction, as well as all other matters attributable to the relationship between the Bank and the Customer. This indemnity provision shall continue notwithstanding the termination of the Account.

GENERAL TERMS

- a. To all extent permissible by law, all the obligations of the Customer and rights of the Bank under these Terms shall survive the termination of the Banker- Customer relationship between the parties. However, all obligations of the Bank to the Customer shall cease upon such termination.
- b. In the event of any breach of any representation and/or warranty in these and related Terms and Conditions or should these Terms be unenforceable against the Customer for any reason whatsoever, the person(s) who have executed the Account opening documents and/or accepted these Terms hereby accept independent personal liability(ies) on the same terms herein contained.
- c. The Bank reserves the right to add to or vary any of these Terms and Conditions at any time with or without notification to the Customer.
- d. Except in the event of manifest error accepted by the Bank, any certification or determination by the Bank of any matter involving an Account or in respect of a transaction will be conclusive.
- e. The Bank may at any time implement any security measure it deems necessary in respect of a Customer, an Account and any transaction.
- f. The Bank may use the services of any bank or agent it deems fit in connection with any collection for the Customer or in connection with any banking service the Bank offers or provides. Such bank or agent is deemed to be the agent of the Customer for the purpose of any liability, and all charges that may be incurred in this regard will be for the Customer's Account.
- g. The Bank, where it deems it necessary in its absolute discretion, may at any time suspend any service in relation to an Account (fully or partially; temporarily or permanently). The Bank also reserves the right to freeze and/or otherwise restrict account activity for such duration as the Bank shall deem fit and/or until the Bank is provided with such information or document that it considers necessary for the resumption of the services.
- h. If, at any time, any of the provisions in these Term and Conditions is or becomes illegal, invalid or unenforceable in any respect, neither the legality, validity or enforceability of the remaining Terms and Conditions nor the legality, validity or enforceability of such Terms and Conditions under the law of any other jurisdiction will in any way be affected or impaired.

These Terms and Conditions and all matters in relation thereto shall be subject to the laws of the Federal Republic of Nigeria. Save and except the Bank opts for arbitration on any matter, all disputes arising pursuant to these Terms shall be subject to the non-exclusive jurisdiction of the Nigerian Courts. Where there is any dispute pending in any court before the Bank exercises its option for arbitration, the existing litigation will be transferred, and determined by arbitration.

JURAT (This should be adopted where the applicant is not literate or is blind and the form is read to him or her by a third party)



I agree to abide by the content of this agreement and acknowledge that it has been truly and audibly read over and explained to me by an Interpreter

MARK OF CUSTOMER / THUMBPRINT MAGISTRATE / COMMISSIONER FOR OATHS

Date of Birth

D	D	M	M	Y	Y	Y	Y

 Phone Number of Interpreter

Name of Interpreter

Address of Interpreter

Language of Interpretation

DECLARATION

I hereby apply for the opening of an account with First Bank of Nigeria Limited. I have read and understood the applicable terms and conditions and those relating to various products and services that I have requested including but not limited to Debit Cards / Credit Cards/ Internet Banking/ Mobile Banking / SMS and Email Alerts.

I accept and agree to be bound by terms and condition including those excluding / limiting the bank's liability. I understand that the Bank may debit my account for services charges as applicable from time to time. I hereby declare that the information given above is true and correct to the best of my knowledge.

Signature of Account Holder

_____ Affix postage stamp here and sign across

Date

D	D	M	M	Y	Y	Y	Y

