

14) REPORT OF THE BOARD RISK MANAGEMENT COMMITTEE

The Board noted the report of the Chairman, Board Risk Management Committee arising from the Committee's meeting held on Monday, July 22, 2019, and reacted as follows:

i) Review of the FirstBank's Whistle Blowing Policy

Noted the report on the above and accordingly approved the revised FirstBank's Whistle Blowing Policy as recommended.

ii) Review of FirstBank's Anti-Bribery & Corruption Policy

Noted the report on the above and accordingly approved the revised FirstBank's Anti-Bribery & Corruption Policy as recommended.

iii) Review of FirstBank's Conflict of Interest and Related Party Transactions Policy 2019

Noted the report on the above and accordingly approved the revised FirstBank's Anti-Bribery & Corruption Policy as recommended.

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iv) **Anti-Money Laundering and Combating the Financing of Terrorism Policy and Procedures Manual**

Noted the report on the above and accordingly approved the Anti-Money Laundering/ Combating the Financing of Terrorism (AML/CFT) Manual as recommended.

v) **Independent Assessment of the Compliance Programme 2018**

Noted the independent assessment of the Compliance Programme 2018 as carried out by Messrs. Ernst & Young particularly that the independent testing of the adequacy, completeness and effectiveness of the compliance programme was in compliance with Section 42 of the Central Bank of Nigeria (Anti – Money Laundering/ Combating the Financing of Terrorism) Regulations, 2013.

The Board approved the following:

- i) The submission of Executive Summary of the Independent Assessment of the Compliance Function.
- ii) The submission of the AML/CFT Maturity Assessment Report to the Central Bank of Nigeria in compliance with the Central Bank of Nigeria AML/CFT Regulations 2013.

