

GROUP FIVE-YEAR FINANCIAL SUMMARY

for the year ended March 31, 2009

	2009 ₦'million	2008 ₦'million	2007 ₦'million	2006 ₦'million	2005 ₦'million
ASSETS					
Cash and balances with Central Bank	140,403	88,351	61,844	50,992	32,881
Due from banks and other financial institutions	764,048	560,879	264,405	169,580	129,256
Treasury bills	17,697	115,480	159,832	108,316	105,624
Trading securities	153,347	100,665	75,847	-	-
Managed funds	36,894	56,021	22,070	-	-
Investments	47,680	54,142	56,993	60,875	21,651
Investment properties	6,098	1,974	186	-	-
Loans and advances	740,397	466,096	217,995	177,303	123,739
Advances under finance lease	11,769	10,297	3,043	1,701	1,283
Other assets	51,888	44,275	31,664	31,851	43,716
Fixed assets	39,693	30,054	17,548	14,222	12,689
Goodwill	-	-	-	1,984	-
TOTAL ASSETS	2,009,914	1,528,234	911,427	616,824	470,839
LIABILITIES					
Deposit and current accounts	1,194,456	700,182	599,689	448,915	332,196
Due to other banks	170,410	155,109	85,664	323	-
Managed funds	93,296	62,514	22,070	-	-
Tax payable	10,713	8,986	7,470	5,142	4,758
Deferred taxation	13,634	6,743	2,657	2,746	2,089
Dividend	-	-	-	5,238	6,325
Other liabilities	154,958	213,432	88,149	90,183	75,666
Long-term borrowing	35,042	29,414	22,101	-	-
	1,672,509	1,176,380	827,800	552,547	421,034
SHAREHOLDERS' FUNDS	337,405	351,854	83,627	64,277	48,726
MINORITY INTERESTS	-	-	-	-	1,079
TOTAL LIABILITIES	2,009,914	1,528,234	911,427	616,824	470,839
Gross earnings	218,287	155,725	91,163	67,440	57,255
Profit on ordinary activities before exceptional item and taxation	53,799	47,906	25,854	21,833	16,808
Exceptional item	(26,113)	-	-	3,703	-
Profit after taxation	12,569	36,679	20,636	17,383	13,234
Amortisation of goodwill	-	-	-	1,984	-
Profit attributable to ordinary shareholders	12,569	36,679	18,652	15,399	13,234
Dividend	-	-	-	5,238	6,325
Return on shareholders' funds	4%	10%	22%	24%	27%
Earnings per share (kobo):					
– Basic	51k	267k	178k	294k	335k
Dividend per share – actual	-	-	-	100k	160k
Dividend cover (times)	-	-	-	2.94	2.09

Note:

Earnings and Dividend per share are based on profit attributable to shareholders and number of ordinary shares of 50k each in issue at March 31 each year.