

BANK FIVE-YEAR FINANCIAL SUMMARY

for the year ended March 31, 2009

	2009 ₦million	2008 ₦million	2007 ₦million	2006 ₦million	2005 ₦million
ASSETS					
Cash and balances with Central Bank	140,353	88,302	60,881	49,444	30,220
Due from banks and other financial institutions	510,722	280,033	137,864	94,029	64,143
Treasury bills	17,697	115,480	159,832	108,316	100,135
Trading securities	151,111	93,396	71,477	-	-
Investments	65,336	71,532	64,048	63,729	24,655
Loans and advances	684,107	437,768	219,185	175,657	114,673
Advances under finance lease	11,769	10,297	3,043	1,701	937
Other assets	48,007	39,498	29,701	31,317	30,625
Fixed assets	38,320	29,155	16,850	13,952	12,108
Goodwill	-	-	-	1,984	-
TOTAL ASSETS	1,667,422	1,165,461	762,881	540,129	377,496
LIABILITIES					
Deposit and current accounts	1,071,836	661,624	581,827	390,846	264,988
Due to other banks	78,980	44,281	14,448	323	390
Tax payable	6,777	5,091	5,710	4,148	3,954
Deferred taxation	12,758	6,712	2,671	2,751	2,010
Dividend	-	-	-	5,238	6,325
Other liabilities	110,975	78,492	58,773	75,843	55,157
Long-term borrowing	35,042	29,414	22,101	-	-
	1,316,368	825,614	685,530	479,149	332,824
SHAREHOLDERS' FUNDS	351,054	339,847	77,351	60,980	44,672
TOTAL LIABILITIES	1,667,422	1,165,461	762,881	540,129	377,496
Gross earnings	185,189	130,600	79,299	61,243	49,475
Profit on ordinary activities before taxation	46,110	38,020	22,097	16,128	15,145
Exceptional item	-	-	-	3,703	-
Profit after taxation and exceptional item	35,074	30,473	18,355	16,053	12,184
Amortisation of goodwill	-	-	1,984	1,984	-
Profit attributable to ordinary shareholders	35,074	30,473	16,371	14,069	12,184
Dividend	-	-	-	5,238	6,325
Return on shareholders' funds	10%	9%	21%	23%	27%
Earnings per share - (basic)	141k	223k	156k	269k	308k
Dividend per share - actual	-	120k	100k	100k	160k
Dividend cover (times)	-	1.28	1.56	2.69	1.93

Note:

Earnings and Dividend per share are based on profit attributable to shareholders and number of ordinary shares of 50k each in issue at 31 March each year.