

ABBREVIATIONS

ALCO – Assets & Liabilities Management Committee	KRI – Key Risk Indicator
ATM – Automated Teller Machine	LAD – Loans and Advances
BARAC – Board Audit and Risk Assessment Committee	LASACS – Large Scale Agricultural Credit Scheme
BDO – Business Development Office	mbd – million barrels a day
CAGR – Cumulative Annual Growth Rate	MDAs – Ministries, Departments and Agencies
CAM – Classified Assets Management Dept	MFBs – Microfinance Banks
CAP – Credit Analysis & Processing Dept	MFR – Member of the Order of the Federal Republic
CBN – Central Bank of Nigeria	mni – Member National Institute
CCO – Chief Compliance Officer	MPA – Mortgage Plan Account
CON – Commander of the Order of the Niger	MPC – Monetary Policy Committee
CPFA – Close Pension Fund Administrator	MPR – Monetary Policy Rate
CRM – Credit Risk Management	₦ – Naira
CRO – Chief Risk Officer	NSE – Nigerian Stock Exchange
CSA – Children Savings Account	OFR – Officer of the Federal Republic
CSCS – Central Securities Clearing System	OPL – Open Position Limit
CSR – Corporate Social Responsibility	ORM – Operational Risk Management Division
EAR – Earnings At Risk	OTC – Over The Counter
ED – Executive Director	PAT – Profit After Tax
EPS – Electronic Payment System	PFA – Pension Fund Administrator
EXCO – Executive Committee	POS – Point of Sale
FBN BDC – FBN Bureau de Change Ltd	RCSA – Risk Control Self Assessment
FBN MB – FBN Microfinance Bank Ltd	RDAS – Retail Dutch Auction System
FBN UK – FBN Bank (UK) Ltd	RMD – Risk Management Directorate
FCA – Fellow of the Institute of Chartered Accountants of Nigeria	RTGS – Real Time Gross Settlement System
FFL – First Funds Ltd	SBU – Strategic Business Unit
FGN – Federal Government of Nigeria	SEC – Securities and Exchange Commission
FIRS – Federal Inland Revenue Service	SMEEIS – Small and Medium Enterprise Equity Investment Scheme
FRNL – First Registrars Nigeria Ltd	SMIEIS – Small and Medium Industries Equity Investment Scheme
FSRCC – Financial Sector Regulatory Coordinating Committee	SRF – Strategic Resource Function
FSS – Financial Sector Strategy	TLP – Total Loan Portfolio
FTNL – First Trustees Nigeria Ltd	TSR – Total Shareholder Return
GCFR – Grand Commander of the Order of the Federal Republic	VAR – Value At Risk
GDR – Global Depository Receipt	WDAS – Wholesale Dutch Auction System
ISMD – Information Security Management Department	
KPI – Key Performance Indicator	